

MINUTES FROM EXTRAORDINARY GENERAL MEETING

FOR

NORWAY ROYAL SALMON ASA

(org. no. 864 234 232)

On 28 October 2022, an extraordinary general meeting of NORWAY ROYAL SALMON ASA was held electronically. The meeting started at 10:00 and ended at 10:10.

Agenda:

- Item 1** Election of a chairperson and a person to countersign the minutes of the General Meeting together with the chairperson
- Item 2** Approval of the notice and proposed agenda
- Item 3** Removal of deadline for merger with SalMar ASA

The chairman of the board, Paal E. Johnsen, opened the meeting and registered the shareholders present.

According to the list, a total of 36,388,798 shares and 36,388,798 votes were represented. Thus, excluding the company's own shares, approximately 84 % of the share capital was represented.

The chairman of the board, Paal E. Johnsen, was present together with CEO Charles Høstlund.

An overview of the shareholders present is attached to these minutes as Appendix 1.

ITEM 1 ELECTION OF A CHAIRPERSON AND A PERSON TO COUNTERSIGN THE MINUTES OF THE GENERAL MEETING TOGETHER WITH THE CHAIRPERSON

The chairman of the board, Paal E. Johnsen was elected as chairperson of the meeting.

Filip Truyen was elected to countersign the minutes together with the chairperson.

The item was unanimously approved.

ITEM 2 APPROVAL OF THE NOTICE AND PROPOSED AGENDA

There were no objections to the notice or the agenda for the extraordinary general meeting, dated 5 October 2022.

The general meeting was declared as lawfully convened.

The item was unanimously approved.

ITEM 3 REMOVAL OF DEADLINE FOR MERGER WITH SALMAR ASA

The chairperson of the meeting referred to the merger plan prepared by the board of directors of Norway Royal Salmon ASA and SalMar ASA dated 30 May 2022, as adopted by the general meetings of the respective companies on 30 June 2022.

The chairperson of the meeting then referred to the board's proposed resolution in the notice of the extraordinary general meeting of 5 October 2022.

The processes of obtaining the necessary approvals for the merger from the relevant authorities, including the European Commission, have taken longer than expected when the merger plan was entered into. The background for the board's proposal is to give the respective companies sufficient time to obtain these approvals.

A vote was then taken in which shareholders who votes for the board's proposal votes "For", while shareholders who vote against the board's proposal votes "Against".

The vote showed the following result:

Votes for: 36,008,914

Votes against: 379,824

It was then determined that the general meeting had made the following resolution with a sufficient majority:

Section 8, second paragraph in the merger plan dated 30 May 2022 for the merger between Norway Royal Salmon ASA and SalMar ASA is removed in its entirety, and replaced by a new section 8, second paragraph which reads as follows:

"The merger shall be carried out as soon as practically and legally possible after the conditions in (a) - (c) have been met. Otherwise, the merger will lapse. The same applies if it is clear that any of the conditions will not be met or waived. None of the parties are obliged to waive conditions for the merger."

There were no other items to be discussed. The chairperson of the meeting thanked everyone for attending.*

DocuSigned by:



121DB061D883499...

Paal E. Johnsen

DocuSigned by:



E39BEF8F327948A...

Filip Truyen

* The minutes published on 28 October 2022 contained a minor error related to the casting of votes, though this was of no consequence to the result. These minutes shall replace the minutes published on 28 October 2022.

Attendance Details

Page: 1
Date: 28 okt 2022
Time: 10:12

Meeting: Norway Royal Salmon ASA, EGM
fredag 28. oktober 2022

	<u>Attendees</u>	<u>Votes</u>
Shareholder	3	13,726
Chair of the Board with Proxy	1	703,311
Chair of the Board with Instructions	1	35,671,761
Total	5	36,388,798

Shareholder 3 13,726

	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
OKABE, MINORI	185	OKABE, MINORI	2271
SVEHOLT, EIRIK JØRGEN	60	SVEHOLT, EIRIK JØRGEN	3487
TILLER, TORSTEIN	13,481	TILLER, TORSTEIN	179

Chair of the Board with Proxy 1 703,311

	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
Chair of the Board with Proxy	40,339	VERDIPAPIRFONDET EIKA BALANSERT	CBP
	33,111	JENSEN, ARNE EMIL	
	404	VERDE, MARIT LINDA	
	105	PRESTHUS, JAN OLAV	
	1,875	JOTU AS	
	364,306	VERDIPAPIRFONDET EIKA SPAR	
	1,040	WESTERVOLL, BENGT	
	262,129	VERDIPAPIRFONDET EIKA NORGE	
	2	VIKEN, INGRID ALISE	
	<u>703,311</u>		

Chair of the Board with Instructions 1 35,671,761

	<u>Votes</u>	<u>Representing / Accompanying</u>	<u>Voting Card</u>
Chair of the Board with Instructions	667	PEDERSEN, GEIR AKRE	CBI
	59	PEDERSEN, GISLE EVALD	
	2,975	TURNER AS	
	2,000	ØYER VEKST AS	
	2,000	AMBLE INVESTMENT AS	
	29,688,820	NTS ASA	
	1,616	KARLSEN, BERIT IRENE	
	2	MARTINUSSEN, FREDRIK	
	2,176	ABU DHABI PENSION FUND	
	43,997	BANCO BILBAO VIZCAYA ARGENTARIA SA	
	15,216	CALVERT CLIFFS NUCLEAR POWER PLANT	
	19,597	CALVERT CLIFFS NUCLEAR POWER PLANT	
	40,733	CATHOLIC RESPONSIBLE INVESTMENTS I	
	19,700	CLINTON NUCLEAR POWER PLANT QUALIF	
	792	COLLEGE RETIREMENT EQUITIES FUND	
	28,396	DOLCAY-GLOBAL ALPHA HS2F0103002	
	97,246	EMPLOYEES RETIREMENT SYSTEM OF TEX	
	28,615	EXELON FITZPATRICK QUALIFIED FUND	
	203,393	EXELON GENERATION COMPANY LLC TAX-	
	514	ALASKA PERMANENT FUND CORPORATION	
	17,559	EXELON LIMERICK UNIT 1 QUALIFIED F	
	18,755	EXELON LIMERICK UNIT 2 QUALIFIED F	
	4,640	EXELON PEACH BOTTOM UNIT 1 QUALIFI	
	10,587	EXELON PEACH BOTTOM UNIT 2 QUALIFI	
	11,537	EXELON PEACH BOTTOM UNIT 3 QUALIFI	
	9,787	EXELON SALEM UNIT 1 QUALIFIED FUND	
	8,204	EXELON SALEM UNIT 2 QUALIFIED FUND	
	61,107	FIDUCIE GLOBALE DES REGIMES DE RET	
	152,200	GENERAL ELECTRIC PENSION TRUST	
	22,611	HARCO-GLOBAL ALPHA HS2F0203002	
	10,045	ALAMEDA COUNTY EMPLOYEES' RETIREME	
	1	HELGA	
	2,465	IBM 401(K) PLUS PLAN TRUST	
	2,251	KAISER FOUNDATION HOSPITALS	
	1,813	KAISER PERMANENTE GROUP TRUST	
	538	LEGAL & GENERAL ICAV	
	1,661	LOS ANGELES CITY EMPLOYEES' RETIRE	
	377	MARYLAND STATE RETIREMENT + PENSIO	
	1,139	MERGER QIF CCF	
	1,174	MERGER QIF FUND PLC	
	28,705	MICHIGAN CATHOLIC CONFERENCE MASTE	
	6,960	ARENA FINANCE MARKETS LP	

Attendance Details

Page: 2
 Date: 7 nov 2022
 Time: 9:01
 CBI

Chair of the Board with Instructions

171,389	NATIONAL RAILROAD RETIREMENT INVES
397,466	NEW YORK STATE COMMON RETIREMENT F
29,354	NINE MILE POINT NOT QUALIFIED PART
3,820	NINEPOINT INTERNATIONAL SMALL CAP
29,447	OUTRAM-GLOBAL ALPHA HS2F0303002
624	PUBLIC EMPLOYEES RETIREMENT ASSOCI
178,974	PUBLIC SERVICE PENSION PLAN FUND
12,851	R.E. GINNA NUCLEAR POWER PLANT NON
842,606	SEB PRIME SOLUTIONS SISSENER
6,151	SG BLACKROCK FLEXIBLE ISR
1,934	ARENA SPECIAL OPPORTUNITIES (CAYMA
247	SPOR PORTFOLIO EUROPE ETF
10,760	SPOR S&P INTERNATIONAL SMALL CAP E
2,746	SSGA SPOR ETFS EUROPE II PUBLIC LI
1,112	STATE OF WISCONSIN INVESTMENT SOAR
20,670	STATE STREET GLOBAL ADVISORS TRUST
8,022	STATE STREET GLOBAL ADVISORS TRUST
3,708	STATE STREET GLOBAL ALL CAP EQUITY
382	STATE STREET MSCI ACWI EX USA IMI
5,511	STATE STREET MSCI EAFE SMALL CAP I
329	STICHTING BPL PENSIOEN
3,366	ARENA SPECIAL OPPORTUNITIES (OFFSH
5	SUSAN
547	THE CITY OF PHILADELPHIA PUBLIC EM
1,190	THE REGENTS OF THE UNIVERSITY OF C
1,943	THE REGENTS OF THE UNIVERSITY OF C
5,638	THE REGENTS OF THE UNIVERSITY OF C
19,046	THREE MILE ISLAND UNIT ONE QUALIFI
102,500	VANGUARD DEVELOPED MARKETS INDEX F
1,268	VANGUARD ESG INTERNATIONAL STOCK E
26,293	VANGUARD EUROPEAN STOCK INDEX FUND
1,209	VANGUARD FIDUCIARY TRUST COMPANY D
10,601	ARENA SPECIAL OPPORTUNITIES FUND L
96,906	VANGUARD FIDUCIARY TRUST COMPANY I
48,396	VANGUARD FTSE ALL-WORLD EX-US SMAL
1,540	VANGUARD FTSE DEVELOPED ALL CAP EX
175	VANGUARD FTSE DEVELOPED EUROPE ALL
19	VANGUARD FUNDS PUBLIC LIMITED COMP
2,445	VANGUARD INTERNATIONAL SMALL COMPA
5,096	VANGUARD INVESTMENT SERIES PUBLIC
183,723	VANGUARD TOTAL INTERNATIONAL STOCK
7,755	VANGUARD TOTAL WORLD STOCK INDEX F
61,265	VERDIPAPIRFONDET ALFRED BERG AKTIV
9,868	ARENA SPECIAL OPPORTUNITIES PARTNE
202,239	VERDIPAPIRFONDET ALFRED BERG GAMBA
55,679	VERDIPAPIRFONDET ALFRED BERG NORGE
56,641	VERDIPAPIRFONDET ALFRED BERG NORGE
2,124	VERDIPAPIRFONDET KLP AKSJGLOBAL S
33,265	VERDIPAPIRFONDET NORDEA KAPITAL
4,096	WASHINGTON STATE INVESTMENT BOARD
97,239	DANSKE INVEST NORGE VEKST
2	DANICA PENSION LIVSFORSIKRINGSAKTIESELSKAB
547	City of Philadelphia Board of Pensions and Retirement
5,151	LEGAL & GENERAL ASSURANSE (PENSION MANAGEMENT) LIMITED
12,772	ARENA SPECIAL OPPORTUNITIES PARTNE
17,623	FONDS DE PLACEMENT PROMUTUEL
181,486	Global Alpha Global Small Cap Fund
201,531	Global Alpha EAFE Small Cap Fund
322,584	CC&L Global Alpha Fund
1,545,680	Global Alpha International Small Cap Fund LP
41,575	WEST YORKSHIRE PENSION FUND
<u>35,671,761</u>	