

GUIDELINES FOR CONTACT BETWEEN NORWAY ROYAL SALMON ASA AND THE COMPANY'S SHAREHOLDERS (INVESTOR RELATIONS POLICY)

(Adopted at the Board meeting of 2 September 2010)

- 1.1** Communication with shareholders, investors and analysts is accorded high priority at Norway Royal Salmon ASA ("**the Company**"). The Company aims to ensure that the financial markets and shareholders have sufficient information about the Company to be certain that the price of the Company's shares reflects its underlying value. The Company shall ensure that it is impartial in its distribution of information in relation to shareholders and analysts. The Company shall hold public presentations for investors in connection with the publication of the Company's quarterly reports. Presentations prepared for investors in this connection shall be made available on the Company's website. Important events relating to the Company shall be published immediately.
- 1.2** The Company shall present its provisional annual report before the end of February each year. The final annual financial statements and annual report shall be made available to all shareholders by the end of May each year.
- 1.3** The Company shall present its interim financial statements each quarter and no later than 60 days from the end of each quarter.
- 1.4** All communication with shareholders outside the general meeting shall satisfy the applicable requirements regarding equal treatment and be in accordance with applicable legislation with regard to inside information.
- 1.5** The CEO shall be responsible for communication with shareholders outside the general meeting.