

Guidelines for Norway Royal Salmon ASA'S Nomination Committee

Adopted in the ordinary General Meeting of 6 May 2010 and amended 20 October 2010.

1. PURPOSE

The Nomination Committee's duty is to propose candidates to the general meeting for election as members or alternate members of the Board of Directors of Norway Royal Salmon AS. The Nomination Committee also proposes a candidate for Chair of the Board, as well as a recommendation for the remuneration of the members elected.

2. COMPOSITION, ELECTION AND RENUMERATION

2.1 The Nomination Committee comprises three members who shall represent the interest of the shareholders. Nomination Committee members are elected by the general meeting for a period of two years. The maximum number of years in the Nomination Committee is three periods, i.e. six years. At each election a member leaves the committee, so that the composition of the Nomination Committee is changed. Which member who has to leave is, at the first and second election, decided by a draw. The Committee member with the longest seniority shall be the Chair of the Committee.

2.2 The Nomination Committee shall itself propose candidates for appointment to the Nomination Committee to the general meeting.

2.3 The Nomination committee's expenses are covered by the company.

3. RULES OF PROCEDURES

3.1 The Chair of the Committee convenes meetings.

3.2 Decisions made by the Nomination Committee require the agreement of the Chair of the Committee and at least one member.

3.3 The meetings can be held by telephone.

3.4 Minutes shall be taken of the meetings and the minutes signed by the members.

3.5 The Committee shall be given updated lists of shareholders for its meetings.

3.6 The Nomination Committee's work should be started immediately after the general meeting, by producing a plan for the work of the committee.

3.7 The Nomination Committee shall identify the Board's competence, as the committee deems it appropriate. Thereafter the Committee shall determine the future competency requirements and specify a method to fill any potential gap.

3.8 The Nomination Committee shall collect the information deemed necessary in this work.

3.9 *The Nomination Committee recommendation shall be sent to the company's administration no later than one month before the general meeting takes place.*

According to the election at the general meeting 22 May 2013, the following are members of the Nomination committee of Norway Royal Salmon ASA:

Martin Sivertsen is the Chair of the Committee, and is in the committee together with Lars Måsøval og Karl Olaf Jørgensen.